

VOLKSWAGEN FINANCIAL SERVICES

FINANCE. RENTING. INSURANCE. MOBILITY.*

New clauses to include in contracts between companies (FACTORIES) VW Group and Suppliers

INSURANCE SUPPLIERS.

1. - The leading Supplier must sign a liability insurance including subsidiary of subcontractors, at least to cover the Property Damage, Personal, Production Losses, Products / Post- Works, Errors and Omissions and its consequences by claims on VW Group companies in the exercise of their activity.

The limit of this insurance suppliers will be:

Euro 2,500,000 per occurrence and per annual aggregate for suppliers (Builders , Installers) performing works of amounts exceeding euro 1,000,000 in existing premises risk Middle and / or High ⁽¹⁾
(Builders , Installers included Maintenance of Mechanical, Electrical and IT Systems) when performing works / jobs worth over euro 500,000 in production areas and/or logistic assembly warehouses ⁽²⁾.

Euro 1,000,000 per occurrence and per annual aggregate for companies performing work / services (Builders, Installers, maintenance, cleaning, security, catering, included new building construction insolated of actual factory buildings.) no included in above point.

Euro 500,000 per occurrence and per annual aggregate for companies and self-employed who perform work / services/logistic and others activities not listed in above points .

Liability all Covers with general indemnity limit

General Liability

Subsidiary Liability of Subcontractors

Sudden or Accidental Pollution.

Employers Liability, personal injury and/or death (minimum € 300,000 per victim)

Crossed Liability

Products Liability and / or Post- Works

Professional Liability (E & O) for constructors, manufacturers and/or designers

Liability Goods in Storage and / or Custody

Defense , Bonds, Judicial costs and attorney's fees

Are not subject to these requirements: Experts, Auditors, Teaching, Administrative, Fellow, Students, Trainees.

2.- Construction and Erection All Risk EAR/CAR: the installer/constructor will be EAR/CAR insurance min. : Fire, Lightning, Explosion, EQ, Flood, Storm, Theft , Demolition, Damage due to defects in the materials design or montage, Damages to pre existent goods, Building, Extra hours.
Included texting mini. 3 months, and maintenance 12 months for these assets under construction and / or assembly up to indemnity limit maximum of euro 2,500,000 or value of project if this in minor.

* Please Contact with VIS : Florencio.Navarro@vwfs.com before starting these constructions .

-In this policy should be beneficiary clause on these goods in favor of the applicant Volkswagen Autoeuropa.

3.- The Suppliers with VW Group's assets on deposit and / or custody must arrange damage insurance for the full amount of these assets: Fire, Lightning , Explosion, Aircraft fall , extensive risks (water damage vandalism, risks of Nature: EQ, flood, storm) and theft.

- In this policy should be Beneficiary clause on these goods in favor of the applicant Volkswagen Autoeuropa.

These insurance are possible procured through Volkswagen Insurance Services or otherwise should provide Volkswagen Insurance Services, in its capacity as responsible and coordinator of all interest in VW Group's insurance, certificates or copies of these insurance contracts.

(1) Buildings with Middle and / or High risk are: Warehouses: Logistic Warehouses of combustible materials, Paint and Assembly plant
(2) Production Areas/Logistic assembly warehouses: Works with welding and / or critical electrical cabinets where there is risk of fire and / or stop of the production process.